



Treasurer's Report for AGM – October 16th, 2021

The following is a summary of the financial position of Valencia Irish Cultural Association since our last AGM that took place on 21st September 2019.

Financial position of VICA as of October 16th 2021

Opening balance Sep 21st 2019		205.38
Income:		
Membership fees	280.00	
GoFundMe fundraiser	805.00	
March 2020 Quiz	350.00	
EOI Lliria	163.35	
Donations	19.38	
	<hr/>	1617.73
Expenditure:		
Website expenses 2019	107.71	
Website expenses 2020	51.00	
Website expenses 2021	75.04	
Victor Puigdengolas gift	150.00	
Amigos de la Calle donation	100.00	
VICA T-shirts	350.40	
Bank charges	30.00	
St. Patrick's Day 2020	207.70	
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Surplus of income over expenditure		545.88
Closing balance October 16th 2021		751.26

There is a current balance of 751.26 in the VICA bank account.

There has obviously been very little activity over the past two years. The GoFundMe St. Patrick's Day fundraiser was very successful in 2020, and accounted for most of our fundraising. I suggest the meeting should consider a similar fundraising effort for the 2022 St. Patrick's Day festival. The pub quiz that took place in St. Patrick's bar in March 2020 was another successful event, and I believe we should repeat it.

The 2019 AGM decided on a 20 euro membership fee. Membership uptake was relatively low with 14 people paying the 20 euros. This is a concern, and an area I think we need to focus on for the upcoming year.

The financial position of VICA is relatively healthy, although in the absence of a major membership fundraising drive I expect that we will once again be relying on support from the Irish Embassy, the Ayuntamiento de Valencia and various Irish government state bodies and companies to fund the 2022 St. Patrick's Day festival.

Edel Byrne,

Treasurer

October 16th 2021